
Summary Tables

Table S-1. Budget Totals
(In billions of dollars and as a percent of GDP)

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Totals	
													2021-2025	2021-2030
Budget Totals in Billions of Dollars:														
Receipts	3,464	3,706	3,863	4,086	4,359	4,657	4,924	5,182	5,455	5,762	6,059	6,378	21,889	50,725
Outlays	4,448	4,790	4,829	5,005	5,105	5,208	5,451	5,663	5,891	6,236	6,309	6,639	25,599	56,338
Deficit	984	1,083	966	920	746	552	527	481	435	475	250	261	3,711	5,613
Debt held by the public	16,801	17,881	18,912	19,891	20,688	21,284	21,848	22,362	22,826	23,327	23,604	23,892		
Gross domestic product (GDP)	21,216	22,211	23,353	24,543	25,791	27,104	28,473	29,884	31,343	32,875	34,480	36,164		
Budget Totals as a Percent of GDP:														
Receipts	16.3%	16.7%	16.5%	16.6%	16.9%	17.2%	17.3%	17.3%	17.4%	17.5%	17.6%	17.6%	16.9%	17.2%
Outlays	21.0%	21.6%	20.7%	20.4%	19.8%	19.2%	19.1%	19.0%	18.8%	19.0%	18.3%	18.4%	19.8%	19.3%
Deficit	4.6%	4.9%	4.1%	3.7%	2.9%	2.0%	1.8%	1.6%	1.4%	1.4%	0.7%	0.7%	2.9%	2.1%
Debt held by the public	79.2%	80.5%	81.0%	81.0%	80.2%	78.5%	76.7%	74.8%	72.8%	71.0%	68.5%	66.1%		

Table S-2. Effect of Budget Proposals on Projected Deficits

(Deficit increases (+) or decreases (-) in billions of dollars)

	Totals													
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2021- 2025	2021- 2030
Projected deficits in the baseline	984	1,085	1,014	1,047	958	851	922	997	1,039	1,180	1,038	1,192	4,793	10,239
Percent of GDP	4.6%	4.9%	4.3%	4.3%	3.7%	3.1%	3.2%	3.3%	3.3%	3.6%	3.0%	3.3%		
Proposals in the 2021 Budget:														
Invest in critical national priorities:														
Provide defense funding to support the National Defense Strategy ¹			3	31	36	40	43	35	21	5	-14	-34	153	166
Support major investment in infrastructure			5	24	38	47	38	19	10	5	5	.....	152	190
Reauthorize surface transportation programs ²			1	3	4	5	7	8	10	11	13	14	20	75
Establish a Federal Capital Revolving Fund			*	2	2	2	2	*	*	*	*	.....	8	9
Establish Education Freedom Scholarships			1	5	5	5	5	5	5	5	5	5	21	45
Provide paid parental leave			1	1	1	2	2	2	3	3	3	3	7	21
Debt service			*	1	2	4	6	9	12	14	15	15	13	78
Total			10	66	88	106	103	79	59	42	26	4	374	585
Restrain spending to protect and respect American taxpayers:														
Rightsize Government and apply two-penny plan to non-defense discretionary spending ³			*	-3	-37	-79	-113	-146	-176	-205	-234	-264	-293	-378
Reflect phase down of Overseas Contingency Operations funding ³				-2	-31	-47	-59	-65	-69	-71	-73	-75	-76	-204
Advance the President's health reform vision ⁴			1	8	-2	-33	-39	-76	-80	-84	-105	-98	-88	-141
Modernize Medicaid and the Children's Health Insurance Program (CHIP)				-8	-16	-17	-18	-19	-20	-21	-22	-25	-26	-78
Address wasteful spending, fraud, and abuse in healthcare				-9	-25	-32	-39	-49	-60	-65	-71	-76	-83	-154
Enact comprehensive drug pricing reform				-1	-5	-6	-12	-12	-18	-18	-21	-21	-21	-37
Reform welfare programs				-20	-27	-28	-29	-29	-30	-31	-31	-33	-33	-134
Reform Federal student loans				-6	-11	-15	-17	-18	-19	-20	-20	-21	-21	-69
Reform Federal disability programs and improve payment integrity				-1	-2	-2	-2	-3	-6	-9	-13	-16	-21	-10
Modify retirement and health benefits for Federal employees				-2	-1	-4	-7	-9	-11	-12	-13	-14	-15	-24
Implement agricultural reforms				-2	-5	-5	-6	-6	-6	-6	-7	-7	-7	-24
Reform the Postal Service				-2	-7	-8	-8	-9	-9	-10	-11	-11	-11	-39
Other spending reductions, program reforms, and adjustments				-1	-6	-21	-41	-33	-52	-54	-48	-53	-113	-117
Debt service and other interest effects			*	-1	-3	-7	-13	-24	-39	-58	-79	-101	-125	-47
Total			-1	-59	-193	-301	-405	-498	-595	-663	-748	-814	-935	-1,456
Total proposals in the 2021 Budget			-1	-48	-127	-212	-299	-395	-515	-604	-705	-788	-931	-1,082
Resulting deficits in the 2021 Budget			984	1,083	966	920	746	552	481	435	475	250	261	3,711
Percent of GDP			4.6%	4.9%	4.1%	3.7%	2.9%	2.0%	1.8%	1.6%	1.4%	0.7%	0.7%	0.7%

* \$500 million or less.

¹ The 2021 Budget proposes to fund base defense programs for 2021 at the current law level, and provides an increase in defense funding of about two percent each year through 2025. After 2025, the Budget includes placeholder levels frozen at the 2025 level; these notional levels are compared to the statutorily required inflated baseline, which accounts for the reductions in the outyears.

² Represents the resources required to fund the policy proposal for the Highway Trust Fund above the inflated baseline. The full policy funds a 10-year, \$810 billion reauthorization.

³ Net of spending in the inflated baseline.

⁴ Net of adjustments. See S-6 for more details.

Table S-3. Baseline by Category¹

(In billions of dollars)

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Totals		
													2021-2025	2021-2030	
Outlays:															
Discretionary programs:															
Defense	676	713	753	769	782	797	812	829	850	870	891	913	3,913	8,267	
Non-defense	661	724	733	748	758	774	784	801	816	835	853	873	3,797	7,975	
Subtotal, discretionary programs	1,338	1,438	1,486	1,516	1,541	1,571	1,596	1,630	1,665	1,705	1,744	1,786	7,710	16,242	
Mandatory programs:															
Social Security	1,038	1,092	1,151	1,217	1,287	1,362	1,442	1,526	1,615	1,709	1,807	1,909	6,459	15,026	
Medicare	644	694	746	828	847	864	973	1,043	1,114	1,273	1,222	1,399	4,259	10,310	
Medicaid	409	447	452	474	502	526	556	594	628	665	711	754	2,509	5,861	
Other mandatory programs	644	744	660	694	698	700	740	787	811	872	849	914	3,493	7,726	
Subtotal, mandatory programs	2,735	2,977	3,010	3,212	3,334	3,453	3,711	3,950	4,168	4,520	4,590	4,976	16,720	38,923	
Net interest	375	376	379	401	434	469	518	575	633	686	731	775	2,201	5,601	
Total outlays	4,448	4,791	4,875	5,130	5,308	5,493	5,826	6,154	6,466	6,911	7,065	7,538	26,631	60,765	
Receipts:															
Individual income taxes	1,718	1,812	1,929	2,047	2,181	2,340	2,497	2,668	2,849	3,026	3,213	3,409	10,995	26,159	
Corporation income taxes	230	264	284	324	382	426	447	435	430	443	446	453	1,864	4,070	
Social insurance and retirement receipts:															
Social Security payroll taxes	914	967	1,011	1,065	1,116	1,175	1,234	1,301	1,363	1,441	1,510	1,586	5,601	12,802	
Medicare payroll taxes	278	292	308	326	343	361	380	401	422	447	469	494	1,718	3,952	
Unemployment insurance	41	42	43	44	44	46	47	50	52	53	54	56	224	489	
Other retirement	10	11	11	12	13	13	14	14	15	16	17	18	63	142	
Excise taxes	99	95	87	89	90	95	95	97	98	99	102	105	457	959	
Estate and gift taxes	17	20	22	23	24	26	28	29	31	33	35	37	122	286	
Customs duties	71	92	54	43	44	45	47	48	49	50	52	52	232	484	
Deposits of earnings, Federal Reserve System	53	73	71	68	68	67	64	61	62	64	68	74	338	667	
Other miscellaneous receipts	33	39	40	42	44	47	50	54	57	59	61	62	224	516	
Total receipts	3,464	3,706	3,860	4,083	4,350	4,642	4,904	5,158	5,427	5,731	6,027	6,346	21,838	50,526	
Deficit	984	1,085	1,014	1,047	958	851	922	997	1,039	1,180	1,038	1,192	4,793	10,239	
Net interest	375	376	379	401	434	469	518	575	633	686	731	775	2,201	5,601	
Primary deficit	609	708	635	646	525	383	404	422	406	494	307	417	2,592	4,639	
On-budget deficit	992	1,092	1,006	1,025	919	799	852	922	949	1,082	917	1,052	4,601	9,524	
Off-budget deficit/surplus (-)	-8	-7	8	22	39	53	69	74	90	99	121	140	192	715	
Memorandum, budget authority for discretionary programs:															
Defense	719	746	753	771	789	808	828	848	868	889	911	933	3,949	8,398	
Non-defense	658	671	655	671	688	705	722	740	758	777	796	815	3,442	7,326	
Total, discretionary budget authority	1,377	1,417	1,408	1,442	1,477	1,513	1,550	1,587	1,626	1,666	1,707	1,748	7,390	15,724	

¹Baseline estimates are on the basis of the economic assumptions shown in Table S-9, which incorporate the effects of the Administration's fiscal policies.

Table S-4. Proposed Budget by Category

(In billions of dollars)

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Totals	
													2021-	2021-
													2025	2030
Outlays:														
Discretionary programs:														
Defense	676	713	754	769	771	778	790	796	800	802	803	803	803	3,862
Non-defense	661	725	732	708	678	659	638	626	612	603	595	587	587	3,414
Subtotal, discretionary programs	1,338	1,438	1,485	1,477	1,449	1,437	1,428	1,421	1,412	1,406	1,397	1,391	1,391	7,277
Mandatory programs:														
Social Security	1,038	1,092	1,151	1,216	1,286	1,361	1,440	1,523	1,611	1,706	1,804	1,906	1,906	6,453
Medicare	644	694	722	779	790	799	899	961	1,026	1,178	1,132	1,269	1,269	3,989
Medicaid	409	447	448	449	450	452	453	477	505	531	570	607	607	2,252
Other mandatory programs	644	743	645	686	703	701	733	738	751	796	762	802	802	3,467
Subtotal, mandatory programs	2,735	2,975	2,966	3,130	3,228	3,313	3,524	3,698	3,893	4,210	4,267	4,583	4,583	16,161
Net interest	375	376	378	399	428	458	499	543	586	621	645	665	665	2,161
Total outlays	4,448	4,790	4,829	5,005	5,105	5,208	5,451	5,663	5,891	6,236	6,309	6,639	6,639	25,599
Receipts:														
Individual income taxes	1,718	1,812	1,932	2,048	2,185	2,346	2,505	2,679	2,862	3,040	3,228	3,426	3,426	11,016
Corporation income taxes	230	264	284	324	382	426	448	435	431	443	446	453	453	1,865
Social insurance and retirement receipts:														
Social Security payroll taxes	914	967	1,011	1,065	1,116	1,174	1,234	1,300	1,362	1,441	1,510	1,586	1,586	5,600
Medicare payroll taxes	278	292	308	326	342	361	380	401	422	447	469	494	494	1,718
Unemployment insurance	41	42	43	44	46	48	50	52	54	56	57	57	57	230
Other retirement	10	11	11	14	17	20	23	25	27	29	30	31	31	86
Excise taxes	99	95	87	89	90	95	95	97	98	99	102	105	105	457
Estate and gift taxes	17	20	22	23	24	26	28	29	31	33	35	37	37	122
Customs duties	71	92	54	43	44	45	47	48	49	50	52	52	52	232
Deposits of earnings, Federal Reserve System	53	73	71	69	68	68	64	62	62	65	69	74	74	340
Other miscellaneous receipts	33	39	40	42	44	47	50	53	56	59	61	62	62	223
Total receipts	3,464	3,706	3,863	4,086	4,359	4,657	4,924	5,182	5,455	5,762	6,059	6,378	6,378	21,889
Deficit	984	1,083	966	920	746	552	527	481	435	475	250	261	261	3,711
Net interest	375	376	378	399	428	458	499	543	586	621	645	665	665	2,161
Primary deficit/surplus (-)	609	707	588	521	319	94	27	-62	-150	-146	-395	-404	-404	1,549
On-budget deficit	992	1,091	959	900	708	501	460	411	350	381	134	127	127	3,527
Off-budget deficit/surplus (-)	-8	-7	7	20	38	51	67	71	86	94	116	134	134	183
Memorandum, budget authority for discretionary programs:														
Defense	719	746	741	759	775	791	808	808	808	808	808	808	808	3,874
Non-defense	658	672	595	583	572	559	547	536	525	514	505	495	495	2,855
Total, discretionary budget authority	1,377	1,418	1,336	1,342	1,347	1,350	1,355	1,344	1,333	1,322	1,313	1,303	1,303	6,729
Total, discretionary budget authority	1,377	1,418	1,336	1,342	1,347	1,350	1,355	1,344	1,333	1,322	1,313	1,303	1,303	6,729

Table S-5. Proposed Budget by Category as a Percent of GDP

(As a percent of GDP)

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Averages			
													2021-	2021-	2021-	
													2025	2030	2030	
Outlays:																
Discretionary programs:																
Defense	3.2	3.2	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.4	2.3	2.2	2.2	3.0	2.7	
Non-defense	3.1	3.3	3.1	2.9	2.6	2.4	2.2	2.1	2.0	1.8	1.7	1.6	1.6	2.7	2.3	
Subtotal, discretionary programs	6.3	6.5	6.4	6.0	5.6	5.3	5.0	4.8	4.5	4.3	4.1	3.8	3.8	5.7	5.0	
Mandatory programs:																
Social Security	4.9	4.9	4.9	5.0	5.0	5.0	5.1	5.1	5.1	5.2	5.2	5.3	5.3	5.0	5.1	
Medicare	3.0	3.1	3.1	3.2	3.1	2.9	3.2	3.2	3.3	3.6	3.3	3.5	3.5	3.1	3.2	
Medicaid	1.9	2.0	1.9	1.8	1.7	1.7	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.7	
Other mandatory programs	3.0	3.3	2.8	2.8	2.7	2.6	2.6	2.5	2.4	2.4	2.2	2.2	2.2	2.7	2.5	
Subtotal, mandatory programs	12.9	13.4	12.7	12.8	12.5	12.2	12.4	12.4	12.4	12.8	12.4	12.7	12.7	12.5	12.5	
Net interest	1.8	1.7	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.9	1.9	1.8	1.8	1.7	1.8	
Total outlays	21.0	21.6	20.7	20.4	19.8	19.2	19.1	19.0	18.8	19.0	18.3	18.4	18.4	19.8	19.3	
Receipts:																
Individual income taxes	8.1	8.2	8.3	8.3	8.5	8.7	8.8	9.0	9.1	9.2	9.4	9.5	8.5	8.5	8.9	
Corporation income taxes	1.1	1.2	1.2	1.3	1.5	1.6	1.6	1.5	1.4	1.3	1.3	1.3	1.4	1.4	1.4	
Social insurance and retirement receipts:																
Social Security payroll taxes	4.3	4.4	4.3	4.3	4.3	4.3	4.3	4.4	4.3	4.4	4.4	4.4	4.4	4.3	4.4	
Medicare payroll taxes	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.3	1.3	
Unemployment insurance	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Other retirement	*	*	*	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Excise taxes	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	
Estate and gift taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Customs duties	0.3	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Deposits of earnings, Federal Reserve System	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	
Other miscellaneous receipts	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Total receipts	16.3	16.7	16.5	16.6	16.9	17.2	17.3	17.3	17.4	17.5	17.6	17.6	17.6	16.9	17.2	
Deficit	4.6	4.9	4.1	3.7	2.9	2.0	1.8	1.6	1.4	1.4	0.7	0.7	0.7	2.9	2.1	
Net interest	1.8	1.7	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.9	1.9	1.8	1.7	1.7	1.8	
Primary deficit/surplus (-)	2.9	3.2	2.5	2.1	1.2	0.3	0.1	-0.2	-0.5	-0.4	-1.1	-1.1	-1.1	1.3	0.3	
On-budget deficit	4.7	4.9	4.1	3.7	2.7	1.8	1.6	1.4	1.1	1.2	0.4	0.4	0.4	2.8	1.8	
Off-budget deficit/surplus (-)	-*	-*	*	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.1	0.1	0.2	
Memorandum, budget authority for discretionary programs:																
Defense	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.3	2.2	2.2	3.0	2.7	
Non-defense	3.1	3.0	2.5	2.4	2.2	2.1	1.9	1.8	1.7	1.6	1.5	1.4	1.4	2.2	1.9	
Total, discretionary budget authority	6.5	6.4	5.7	5.5	5.2	5.0	4.8	4.5	4.3	4.0	3.8	3.6	3.6	5.2	4.6	

*0.05 percent of GDP or less

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

											Totals		
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2021-2025	2021-2030
Reauthorize Healthy Marriage and Responsible Fatherhood Grants.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Increase repatriation ceiling.....	1	1	1	1	1	1	1	1	1	1	1	5	10
Build the supply of child care.....	50	300	300	300	300	50	.....	.....	.....	.....	.....	1,000	1,000
Establish an Unaccompanied Alien Children Contingency Fund.....	130	60	60	6	2	1	1	.....	.....	.....	.....	199	200
Fund States to provide parenting time services.....	1	1	2	2	2	2	3	3	4	4	4	8	26
Enhance and reform foster care and permanency programs ...	27	55	90	139	179	199	199	223	262	288	273	490	1,735
Expand promoting safe and stable families programs.....	22	136	193	130	84	80	80	75	70	70	70	565	930
Enact comprehensive drug pricing reform.....	-1,400	-5,100	-6,000	-12,000	-12,000	-17,500	-17,500	-18,000	-21,000	-21,000	-21,000	-36,500	-135,000
Advance kidney care.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Extend immunosuppressive drug coverage for kidney transplant patients ⁴.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allow the Secretary to determine the appropriate recertification period for organ procurement organizations ⁴.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allow the Secretary to determine the appropriate number of organ procurement organizations ⁴.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, advance kidney care.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Improve access to rural healthcare:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Modernize payment for Rural Health Clinics.....	.....	-20	-60	-80	-110	-160	-200	-230	-290	-290	-350	-430	-1,790
Expand and enhance access to Medicare telehealth services.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Preserve access to rural emergency hospitals ⁴.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, improve access to rural healthcare.....	.....	-20	-60	-80	-110	-160	-200	-230	-290	-290	-350	-430	-1,790
Reduce Government-imposed burden in Medicare:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allow beneficiaries to opt-out of Medicare Part A and retain Social Security benefits.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Give Medicare beneficiaries with high deductible health plans the option to make tax deductible contributions to health savings accounts or medical savings accounts ³	615	1,095	1,311	1,536	1,665	1,827	1,958	2,025	2,089	2,154	.....	6,222	16,275
Reform Medicare practitioner opt out ⁴.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Modify reinsurance arrangements for Medicare Advantage plans.....	.....	10	10	20	20	20	20	20	20	20	20	70	170
Eliminate beneficiary coinsurance for screening colonoscopies with polyp removal.....	310	370	400	430	460	500	530	570	610	650	650	1,970	4,830
Other.....	-150	-90	-90	90	140	70	50	60	90	100	130	60	490
Total, reduce Government-imposed burden in Medicare.....	775	1,385	1,821	2,126	2,215	2,397	2,568	2,705	2,819	2,954	.....	8,322	21,765
Eliminate wasteful Federal spending in Medicare:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reform graduate medical education payments ⁵.....	.....	530	-1,930	-2,860	-3,750	-4,720	-5,710	-6,730	-7,820	-8,990	-10,190	-12,730	-52,170
Modify payments to hospitals for uncompensated care ⁶.....	.....	.....	-5,760	-7,170	-7,990	-8,870	-9,750	-10,660	-11,590	-12,570	-13,570	-29,790	-87,930
Reduce Medicare coverage of bad debts.....	.....	-410	-1,230	-2,590	-3,440	-3,730	-3,950	-4,180	-4,430	-4,690	-4,950	-11,400	-33,600
Address excessive payment for post-acute care providers by establishing a unified payment system based on patients' clinical needs rather than the site of care.....	.....	-1,280	-3,120	-5,140	-7,710	-11,040	-12,520	-13,530	-15,070	-15,210	-16,830	-28,290	-101,450

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

	Totals												
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2021-2025	2021-2030
Reform the Federal Employees' Compensation Act .....	.....	-31	-24	-28	-16	-17	-17	-19	-19	-21	-20	-116	-212
Reform the Trade Adjustment Assistance program .....	.....	-55	-119	-133	6	55	23	-2	-28	-50	-75	-246	-378
Increase H-1B filing fee to fund training and education.....	.....	-328	-211	-112	-18	.....	.....	.....	.....	.....	.....	-669	-669
Provide paid parental leave benefits ^{3,7,8} .....	.....	750	750	1,338	1,999	2,209	2,408	2,599	2,773	2,936	3,083	7,046	20,845
Improve Unemployment Insurance program solvency and program integrity ^{3,5} .....	.....	-111	-234	-805	-1,213	-1,730	-1,092	-1,268	-1,452	-1,797	-376	-4,093	-10,078
Total, Labor .....	.....	240	-3,947	-2,819	-1,991	2,725	-6,649	-1,500	-1,518	-1,757	-282	-5,792	-17,498
Transportation:													
Authorize surface transportation programs .....	.....	945	2,676	4,078	5,342	6,651	8,052	9,513	11,076	12,708	14,403	19,692	75,444
Treasury:													
Increase and extend guarantee fee charged by Govern- ment-sponsored enterprises .....	.....	-202	-1,053	-2,250	-3,588	-4,644	-5,291	-5,123	-4,587	-4,075	-3,625	-11,737	-34,438
Subject Financial Research Fund to appropriations ^{3,5} .....	.....	.....	41	-11	-18	-18	-18	-18	-18	-18	-18	-6	-96
Increase debt collection ^{3,9} .....	.....	-86	-80	-80	-80	-80	-80	-80	-80	-81	-81	-406	-808
Improve tax administration, including program integrity ³ .....	.....	-964	-1,359	-3,634	-5,399	-7,303	-9,550	-11,922	-12,956	-13,870	-14,643	-18,659	-81,600
Repeal specific energy-related tax credits ³	36	-1,165	-1,229	-1,645	-1,798	-1,998	-2,046	-1,948	-1,739	-1,525	-1,370	-7,835	-16,463
Total, Treasury	36	-2,417	-3,680	-7,620	-10,883	-14,043	-16,985	-19,091	-19,380	-19,569	-19,737	-38,643	-133,405
Veterans Affairs (VA):													
Enhance burial benefits for veterans.....	.....	2	2	6	2	3	3	11	2	5	6	15	42
Reinstate Cost of Living Adjustment round-down.....	.....	-41	-78	-128	-188	-256	-282	-292	-316	-326	-345	-691	-2,252
Standardize and enhance VA Compensation and Pension benefit programs .....	.....	-752	-840	-930	-1,022	-1,116	-1,212	-1,310	-1,409	-1,665	-1,425	-4,660	-11,681
Standardize and improve veteran vocational rehabilitation and education benefit programs .....	.....	108	91	77	65	56	47	40	35	14	11	397	544
Standardize and improve Specially Adapted Housing pro- grams .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, Veterans Affairs .....	.....	-683	-825	-975	-1,143	-1,313	-1,444	-1,551	-1,688	-1,972	-1,753	-4,939	-13,347
Corps of Engineers:													
Divest Washington Aqueduct .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-118
Reform inland waterways financing ³ .....	.....	-180	-180	-180	-180	-180	-180	-180	-180	-180	-180	-900	-1,800
Total, Corps of Engineers.....	.....	-180	-180	-298	-180	-180	-180	-180	-180	-180	-180	-1,018	-1,918
Environmental Protection Agency:													
Expand use of pesticide licensing fees .....	.....	5	4	4	4	4	3	2	1	1	1	21	29
General Services Administration (GSA, including Federal retirement):													
Reform Federal retirement ³ .....	.....	-2,087	-1,455	-4,272	-6,830	-8,775	-10,400	-11,593	-12,571	-13,569	-14,683	-23,419	-86,235
Reform administrative financing of Earned Benefits Trust Fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Modify the Federal Employees Health Benefits Program .....	.....	.....	.....	-224	-351	-371	-394	-417	-441	-467	-494	-946	-3,159
Expand authority for GSA Disposal Fund.....	.....	1	1	1	1	1	1	1	1	1	1	5	10
Establish a Federal Capital Revolving Fund.....	.....	274	2,039	2,167	2,000	1,833	267	200	133	67	.....	8,313	8,980
Total, General Services Administration (including Federal retirement).....	.....	-1,812	585	-2,328	-5,180	-7,312	-10,526	-11,809	-12,878	-13,968	-15,176	-16,047	-80,404

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Totals		
												2021-2025	2021-2030	
Other Defense - Civil Programs:														
Consolidate authorities to order Reserve component members to perform duty			16	34	52	71	90	111	132	156	180	173	842	
Other independent agencies:														
Postal Service:														
Reform the Postal Service.....	-2,209	-7,007	-7,481	-7,801	-8,261	-8,760	-9,275	-9,892	-10,535	-11,208	-11,200	-39,310	-91,420	
Other.....	-222	-6,123	-1,221	-1,400	-1,470	-1,489	-1,489	-1,509	-1,746	-1,771	-2,826	-10,436	-19,777	
Total, other independent agencies	-2,209	-7,229	-13,604	-9,022	-9,661	-10,230	-10,764	-11,401	-12,281	-12,979	-14,026	-49,746	-111,197	
Crosscutting reforms:														
Authorize additional Afghan Special Immigrant Visas		34	55	57	54	49	48	44	40	40	41	249	462	
Eliminate allocations to the Housing Trust Fund and Capital Magnet Fund ³		81	-352	-171	-219	-296	-359	-377	-390	-396	-402	-957	-2,881	
Extend Joint Committee mandatory sequestration.....										10,518	-27,230		-16,712	
Lease Shared Secondary Licenses		-50	-55	-55	-60	-65	-70	-70	-80	-80	-85	-285	-670	
Improve clarity in worker classification and information reporting requirements ³		29	37	10	-3	-8	-6	-4	-8	-10	-28	65	9	
Improving payment accuracy Government-wide		-253	-295	-337	-379	-422	-443	-464	-506	-527	-590	-1,686	-4,216	
Advance the President's health reform vision:														
President's health reform vision allowance			-14,000	-42,000	-68,000	-98,000	-106,000	-113,000	-126,000	-135,000	-142,000	-222,000	-844,000	
Repeat health taxes (non-add) ¹⁰	1,385	8,431	12,380	8,610	28,867	22,243	25,749	29,173	21,371	36,649	53,567	80,530	247,039	
Subtotal, advance President's health reform vision (non-add)	1,385	8,431	-1,620	-33,390	-39,133	-75,757	-80,251	-83,827	-104,629	-98,351	-88,433	-141,470	-596,961	
Reform welfare programs:														
Reform the Supplemental Nutrition Assistance Program.....		-15,348	-16,108	-17,413	-17,599	-18,013	-18,771	-18,887	-19,311	-20,127	-20,282	-84,481	-181,859	
Reduce TANF block grant.....		-1,095	-1,442	-1,513	-1,547	-1,607	-1,603	-1,595	-1,615	-1,618	-1,594	-7,204	-15,229	
Strengthen TANF.....														
Eliminate the TANF Contingency Fund.....		-608	-608	-608	-608	-608	-608	-608	-608	-608	-608	-3,040	-6,080	
Get noncustodial parents to work.....		9	11	13	14	17	20	22	24	26	28	64	184	
Strengthen Child Support enforcement and establishment.....		-14	-25	-39	-44	-50	-51	-53	-54	-56	-57	-172	-443	
Discontinue SSBG funding to States and Territories		-1,360	-1,632	-1,700	-1,700	-1,700	-1,700	-1,700	-1,700	-1,700	-1,700	-8,092	-16,592	
Shift SSBG expenditures to Foster Care and Permanency.....		18	23	24	24	25	25	25	25	25	25	114	239	
Require social security number for Child Tax Credit, Earned Income Tax Credit, and credit for other dependents ³		-1,927	-7,134	-7,250	-7,330	-7,488	-7,776	-8,027	-8,294	-8,631	-8,938	-31,129	-72,795	
Promote Opportunity and Economic Mobility Demonstrations.....		22	41	60	79	98	78	59	40	21	2	300	500	
Total, reform welfare programs	-20,303	-26,874	-28,426	-28,711	-29,326	-30,386	-30,764	-31,493	-32,668	-33,124	-33,640	-133,640	-292,075	
Reform Federal disability programs and improve payment integrity:														
Promote greater labor force participation		96	74	2	162	301	-2,030	-4,452	-8,398	-12,105	-16,811	635	-43,161	
Reform Federal disability programs ³		-1,044	-1,434	-1,709	-1,891	-2,069	-2,184	-2,280	-2,433	-2,393	-2,552	-8,147	-19,989	

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Totals	
												2021-2025	2021-2030
Improve Social Security Administration payment integrity		1	-406	-129	-671	-1,410	-2,021	-2,100	-2,047	-1,957	-1,812	-2,615	-12,552
Total, reform Federal disability programs and improve payment integrity		-947	-1,766	-1,836	-2,400	-3,178	-6,235	-8,832	-12,878	-16,455	-21,175	-10,127	-75,702
Support major investment in infrastructure		4,750	23,749	37,998	47,498	37,998	18,999	9,500	4,749	4,749	.....	151,993	189,990
Total, crosscutting reforms		-16,659	-19,501	-34,760	-52,220	-93,248	-124,452	-143,967	-166,566	-169,829	-224,593	-216,388	-1,045,795
Total, Mandatory Initiatives and Savings	-1,425	-46,156	-88,623	-117,784	-157,404	-209,387	-276,161	-302,674	-337,901	-349,803	-417,704	-619,354	-2,303,597

Note:

A more detailed version of this table, including breakouts of other lines, is available at <https://whitehouse.gov/omb/budget/>.

For receipt effects, positive figures indicate lower receipts. For outlay effects, positive figures indicate higher outlays. For net costs, positive figures indicate higher deficits.

¹ The single income-driven repayment plan proposal has interactive effects with the other student loan proposals. These effects are included in the single income-driven repayment plan subtotal.

² Savings are less than \$500,000 in each year.

³ The estimates for this proposal include effects on receipts. The receipt effects are detailed in the extended table online (<https://whitehouse.gov/omb/budget/>).

⁴ Estimates were not available at the time of Budget publication.

⁵ Reflects net savings to the Government. The proposal is estimated to save Medicare \$215.4 billion (2021-2030) and save Medicaid \$22.4 billion (2021-2030). The proposal increases spending from the General Fund by \$185.7 billion (2021-2030).

⁶ Reflects net savings to the Government. The proposal would reduce Medicare spending by \$174.2 billion (2021-2030), while increasing spending from the General Fund by \$86.3 billion (2021-2030).

⁷ The paid parental leave proposal consists of \$28.1 billion in benefit and program administration costs, offset by \$7.3 billion in savings associated with increased State revenues. Net of income offsets.

⁹ This proposal is revenue neutral for Federal scoring purposes. Estimated recoveries of \$140.8 million for State taxes over the 10-year budget window.

¹⁰ These amounts were enacted in Public Law 116-94 and are reflected in the baseline accordingly.

Table S-7. Proposed Discretionary Funding Levels in 2021 Budget

(Net budget authority in billions of dollars)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Totals,		
												2021-2030	2021-2030	
Defense:														
Current Law Funding Levels ¹	667	672	688	705	722	740	758	776	796	815	836		7,506	
Proposed Base Changes ²			+51	+50	+59	+58	+40	+22	+2	-17	-38		+228	
<i>Defense Cap Adjustments:</i> ³														
Emergency Requirements	8													
Overseas Contingency Operations	72	69	20	20	10	10	10	10	10	10	10		179	
Total, Defense	746	741	759	775	791	808	808	808	808	808	808		7,914	
Non-Defense:														
Current Law Funding Levels ¹	622	627	642	657	674	690	707	724	742	761	780		7,003	
Proposed Base Changes ²		-37	-64	-90	-119	-146	-174	-201	-230	-259	-288		-1,607	
Proposed Base Funding	622	590	578	567	555	544	533	523	512	502	492		5,396	
<i>Federal Employee Retirement Cost Share Reduction Proposal:</i> ⁴			-6	-7	-9	-10	-10	-10	-10	-10	-10		-82	
Non-Defense Cap Adjustments:														
Overseas Contingency Operations ⁵	8													
Emergency Requirements	1													
Program Integrity	2	2	3	4	4	5	5	5	5	5	5		44	
Disaster Relief	18	5	5	5	5	5	5	5	5	5	5		51	
Wildfire Suppression	2	2	2	2	2	2	2	2	2	2	2		24	
2020 Census	3													
Total, Non-Defense Cap Adjustments	33	10	10	11	12	12	12	13	13	13	13		118	
Total, Non-Defense with all Adjustments	655	600	582	571	558	547	535	525	514	505	495		5,432	
Total, Discretionary Budget Authority	1,401	1,340	1,341	1,346	1,349	1,355	1,343	1,333	1,322	1,313	1,303		13,346	
<i>Memorandum - Appropriations Counted Outside of Discretionary Caps:</i>														
21st Century Cures Appropriations ⁶	1	*	1	1	*	*	*						3	
Non-BBEDCA Emergency Funding ⁷	-*	-5											-5	

* \$500 million or less.
¹ The current law funding levels presented here are equal to the caps for 2020 and 2021 in the Balanced Budget and Emergency Deficit Control Act of 1985 (BBEDCA) for “defense” (or Function 050) and “non-defense” (NDD) programs. For 2022 through 2030, programs are assumed to grow at current services growth rates.
² The 2021 Budget proposes to fund base defense programs for 2021 at the existing BBEDCA cap and fund base NDD programs at a level that is five percent below the 2020 NDD cap. After 2021, when the current caps expire, the Administration proposes to extend the BBEDCA cap through 2025 at the levels included in the 2021 Budget. This would provide an increase in defense funding of about two percent each year, and decrease funding for NDD programs by two percent (or “2-penny”) each year. After 2025, the 2021 Budget sets placeholder levels that project current policies with defense programs frozen at the 2025 level while NDD programs continue the 2-penny reduction through the budget window.

Table S-7. Proposed Discretionary Funding Levels in 2021 Budget—Continued

(Net budget authority in billions of dollars)

³ The 2021 Budget includes Overseas Contingency Operations (OCO) funding for defense programs in 2021 at the \$69 billion level included in the Bipartisan Budget Act of 2019.

After 2021, for the remaining years of the Future Years Defense Program (FYDP) and the Administration's proposed caps, OCO amounts would be \$20 billion for 2022 and 2023 and \$10 billion for 2024 and 2025, consistent with a potential transition of certain OCO costs into the base budget while continuing to fund contingency operations. After 2025, the 2021 Budget continues a notional \$10 billion placeholder for OCO. Note that outyear OCO amounts do not reflect any specific decisions or assumptions about OCO funding in any particular year.

⁴ This adjustment reflects savings from a reform proposed in the 2021 Budget that would reduce Federal agency costs through changes to current civilian employee retirement plans. After 2021, the Administration supports reductions to its proposed NDD caps and outyear levels for this reform.

⁵ The 2021 Budget continues the Administration's policy to shift NDD OCO amounts into base discretionary funding. No NDD OCO amounts are proposed in 2021 or the outyears.

⁶ The 21st Century Cures Act permitted funds to be appropriated each year and not counted towards the discretionary caps so long as the appropriations were specifically provided for the authorized purposes. These amounts are displayed outside of the discretionary totals for this reason and the levels included through the budget window reflect authorized levels.

⁷ These are enacted rescissions or proposed permanent cancellations of balances of emergency funding that were not designated pursuant to BBEDCA. These amounts are not re-designated as emergency, therefore no savings are being achieved under the caps nor will the caps be adjusted for these amounts.

Table S-8. 2021 Discretionary Overview by Major Agency

(Net budget authority in billions of dollars)

	2019 Actual ¹	2020 Enacted ¹	2021 Request	2021 Request less 2020 Enacted	
				Dollar	Percent
Base Discretionary Funding:					
Cabinet Departments:					
Agriculture ²	24.4	23.8	21.8	-1.9	-8.2%
Commerce ³	11.6	12.9	8.1	-4.8	-37.3%
Defense	616.2	633.3	636.4	+3.1	+0.5%
Education	70.5	72.2	66.6	-5.6	-7.8%
Energy	35.6	38.5	35.4	-3.1	-8.1%
<i>National Nuclear Security Administration</i>	15.1	16.6	19.8	+3.2	+19.0%
<i>Other Energy</i>	20.5	21.9	15.6	-6.3	-28.7%
Health and Human Services (HHS) ⁴	100.8	105.8	96.4	-9.5	-9.0%
Homeland Security (DHS) ⁵	47.3	48.1	49.7	+1.6	+3.4%
Housing and Urban Development (HUD):					
<i>HUD gross total (excluding receipts)</i>	53.8	56.5	47.9	-8.6	-15.2%
<i>HUD receipts</i>	-9.5	-6.6	-8.8	-2.2	+33.8%
Interior	14.1	14.7	12.7	-2.0	-13.4%
Justice	30.8	32.4	31.7	-0.7	-2.3%
Labor	12.0	12.4	11.0	-1.3	-10.7%
State and Other International Programs (OIP) ^{2,6}	48.2	47.7	44.1	-3.7	-7.7%
<i>State and OIP, including OCO funding (non-add)</i>	56.2	55.7	44.1	-11.7	-20.9%
Transportation	26.5	24.8	21.6	-3.2	-12.9%
Treasury ⁵	15.0	15.5	15.7	+0.2	+1.5%
Veterans Affairs	86.6	92.7	105.0	+12.3	+13.3%
Major Agencies:					
Corps of Engineers	7.0	7.7	6.0	-1.7	-22.0%
Environmental Protection Agency	8.9	9.1	6.7	-2.4	-26.5%
National Aeronautics and Space Administration	21.5	22.6	25.2	+2.7	+11.9%
National Science Foundation	8.1	8.3	7.7	-0.5	-6.5%
Small Business Administration (SBA)	0.7	0.8	0.7	-0.1	-11.1%
Social Security Administration (SSA) ⁴	9.1	9.2	9.0	-0.2	-1.8%
Other Agencies	21.7	22.0	20.1	-1.9	-8.5%
Changes in mandatory programs ¹	-15.7	-15.9	-9.1	+6.8	-43.0%
Subtotal, Base Discretionary Funding	1,244.8	1,288.2	1,261.5	-26.7	-2.1%
<i>Defense Base Subtotal</i>	647.0	666.5	671.5	+5.0	+0.8%
<i>Non-Defense Base Subtotal</i>	597.8	621.7	590.0	-31.7	-5.1%

Table S-8. 2021 Discretionary Overview by Major Agency—Continued

(Net budget authority in billions of dollars)

	2019 Actual ¹	2020 Enacted ¹	2021 Request	2021 Request less	
				Dollar	Percent
Funding Above Base Discretionary Appropriations, including Cap Adjustments:					
Overseas Contingency Operations (OCO):					
Defense	68.8	71.3	69.0	-2.3	-3.2%
DHS	0.2	0.2	.....	-0.2	-100.0%
State and Other International Programs	8.0	8.0	.....	-8.0	-100.0%
Subtotal, OCO	77.0	79.5	69.0	-10.5	-13.2%
Emergency Requirements:					
Agriculture	5.1	.....	.....	.....	.....
Commerce	0.9	.....	.....	.....	.....
Defense	2.8	8.0	.....	-8.0	-100.0%
HHS	3.2	0.5	.....	-0.5	-100.0%
DHS	1.9	.....	.....	.....	.....
HUD	4.1	.....	.....	.....	.....
Interior	0.4	.....	.....	.....	.....
Justice	0.2	.....	.....	.....	.....
Transportation	1.7	.....	.....	.....	.....
Corps of Engineers	3.3	.....	.....	.....	.....
Environmental Protection Agency	0.4	.....	.....	.....	.....
Other Agencies	0.7	.....	.....	.....	.....
Allowance for USMCA Implementation ⁷ .....	.....	0.8	.....	-0.8	-100.0%
Subtotal, Emergency Requirements	24.3	9.4	.....	-9.4	-100.0%
Program Integrity:					
HHS	0.5	0.5	0.5	+0.0	+4.4%
Labor	*	0.1	0.1	+0.0	+43.1%
Treasury ⁸ .....	.....	.....	0.4	+0.4	N/A
SSA	1.4	1.3	1.3	.....	-0.5%
Subtotal, Program Integrity	1.9	1.8	2.3	+0.4	+23.8%
Disaster Relief:					
DHS	12.0	17.4	5.1	-12.3	-70.8%
SBA .....	.....	0.2	.....	-0.2	-100.0%
Subtotal, Disaster Relief	12.0	17.5	5.1	-12.4	-71.1%
Wildfire Suppression:					
Agriculture .....	.....	2.0	2.0	+0.1	+4.6%
Interior .....	.....	0.3	0.3	.....	+3.3%
Subtotal, Wildfire Suppression .....	.....	2.3	2.4	+0.1	+4.4%
2020 Census:					
Commerce .....	.....	2.5	.....	-2.5	-100.0%

Table S-8. 2021 Discretionary Overview by Major Agency—Continued

(Net budget authority in billions of dollars)

	2019 Actual ¹	2020 Enacted ¹	2021 Request	2021 Request less	
				Dollar	Percent
Non-BBEDA Emergency Appropriations:					
HUD and Energy ⁹			-4.8	-4.8	N/A
21st Century Cures Appropriations: ¹⁰					
HHS	0.8	0.6	0.5	-0.1	-16.4%
Subtotal, Above Base Funding, including Cap Adjustments	116.0	113.5	74.3	-39.2	-34.5%
Total, Discretionary Budget Authority	1,360.8	1,401.7	1,335.8	-65.9	-4.7%
<i>Defense Total</i>	718.8	746.0	740.5	-5.5	-0.7%
<i>Non-Defense Total</i>	641.9	655.7	595.3	-60.4	-9.2%

* \$50 million or less.

¹ The 2019 actual and 2020 enacted levels include changes that occur after appropriations are enacted that are part of budget execution such as transfers, reestimates, and the rebasing as mandatory any changes in mandatory programs (CHIMPs) enacted in appropriations bills. The 2019 and 2020 levels are adjusted to include OMB's scoring of CHIMPs enacted in 2019 and 2020 appropriations Acts for base programs for a better illustrative comparison with the 2021 request.

² Funding for Food for Peace Title II Grants is included in the State and Other International Programs total. Although the funds are appropriated to the Department of Agriculture, the funds are administered by the U.S. Agency for International Development (USAID).

³ The large decrease in 2021 for the Department of Commerce is mostly attributable to the ramp down of the 2020 Decennial Census.

⁴ Funding from the Hospital Insurance and Supplementary Medical Insurance trust funds for administrative expenses incurred by SSA that support the Medicare program are included in the HHS total and not in the SSA total.

⁵ The funding totals for 2019 actual and 2020 enacted are comparatively adjusted to reflect the Administration's 2021 Budget proposal to shift the U.S. Secret Service from DHS to the Department of the Treasury.

⁶ The State and International Programs total includes funding for the Department of State, USAID, Treasury International, and 12 international agencies.

⁷ At the time the Budget was finalized, Public Law 116-113, the United States-Mexico-Canada (USMCA) Agreement Implementation Act had not been enacted. As a result, the Budget includes a Government-wide allowance to represent the discretionary appropriations included in this proposal.

⁸ The Budget proposes a new cap adjustment related to program integrity in the Internal Revenue Service. See the Budget Process chapter of the *Analytical Perspectives* volume of the Budget for more information on this adjustment.

⁹ The final 2020 appropriations Act rescinded remaining balances of emergency funding in HUD that were not designated pursuant to BBEDCA. These rescissions were not re-designated as emergency, therefore no savings were scored under the caps and the caps were not adjusted for these rescissions. The 2021 Budget proposes similar permanent cancellations of non-BBEDCA emergency funds to eliminate the Title 17 Innovative Technology Loan Guarantee Program and the Advanced Technology Vehicles Manufacturing Loan Program in the Department of Energy.

¹⁰ The 21st Century Cures Act permitted funds to be appropriated each year for certain activities and not counted toward the discretionary caps so long as the appropriations were specifically provided for the authorized purposes.

Table S-9. Economic Assumptions¹

(Calendar years)

	Projections												
	Actual 2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Gross Domestic Product (GDP):													
Nominal level, billions of dollars	20,580	21,437	22,494	23,645	24,849	26,113	27,442	28,822	30,242	31,719	33,269	34,893	36,598
Percent change, nominal GDP, year/year	5.4	4.2	4.9	5.1	5.1	5.1	5.1	5.0	4.9	4.9	4.9	4.9	4.9
Real GDP, percent change, year/year	2.9	2.4	2.8	3.1	3.0	3.0	3.0	3.0	2.9	2.8	2.8	2.8	2.8
Real GDP, percent change, Q4/Q4	2.5	2.5	3.1	3.0	3.0	3.0	3.0	2.9	2.8	2.8	2.8	2.8	2.8
GDP chained price index, percent change, year/year ...	2.4	1.8	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Consumer Price Index,² percent change, year/year ...													
	2.4	1.8	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Interest rates, percent:³													
91-day Treasury bills ⁴	1.9	2.1	1.4	1.5	1.5	1.6	1.7	2.0	2.2	2.4	2.5	2.5	2.5
10-year Treasury notes	2.9	2.2	2.0	2.2	2.5	2.7	3.0	3.1	3.1	3.1	3.2	3.2	3.2
Unemployment rate, civilian, percent³	3.9	3.7	3.5	3.6	3.8	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

Note: A more detailed table of economic assumptions appears in Chapter 2, "Economic Assumptions and Interactions with the Budget," in the *Analytical Perspectives* volume of the Budget.

¹ Based on information available as of mid-November 2019.

² Seasonally adjusted CPI for all urban consumers.

³ Annual average.

⁴ Average rate, secondary market (bank discount basis).

Table S-10. Federal Government Financing and Debt

(Dollar amounts in billions)

	Estimate											
	Actual 2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Financing:												
Unified budget deficit:												
Primary deficit/surplus (-)	609	707	588	521	319	94	27	-62	-150	-146	-395	-404
Net interest	375	376	378	399	428	458	499	543	586	621	645	665
Unified budget deficit	984	1,083	966	920	746	552	527	481	435	475	250	261
As a percent of GDP	4.6%	4.9%	4.1%	3.7%	2.9%	2.0%	1.8%	1.6%	1.4%	1.4%	0.7%	0.7%
Other transactions affecting borrowing from the public:												
Changes in financial assets and liabilities: ¹												
Change in Treasury operating cash balance	-2	3										
Net disbursements of credit financing accounts:												
Direct loan and Troubled Asset Relief Program (TARP) equity purchase accounts	43	-16	67	63	54	46	41	35	33	31	27	27
Guaranteed loan accounts	28	12	-1	-2	-2	-1	-1	-2	-3	-4	-*	1
Net purchases of non-Federal securities by the National Railroad Retirement Investment Trust (NRRIT)	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-*
Net change in other financial assets and liabilities ²	*											
Subtotal, changes in financial assets and liabilities	68	-3	65	59	52	44	38	33	29	26	27	28
Seigniorage on coins	-1	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total, other transactions affecting borrowing from the public	67	-3	65	59	51	43	38	32	29	26	26	27
Total, requirement to borrow from the public (equals change in debt held by the public)	1,051	1,080	1,031	979	798	595	565	514	464	501	276	289
Changes in Debt Subject to Statutory Limitation:												
Change in debt held by the public	1,051	1,080	1,031	979	798	595	565	514	464	501	276	289
Change in debt held by Government accounts	156	150	146	103	123	164	103	101	-1	-87	92	-46
Change in other factors	5	3	2	2	2	2	1	1	2	1	1	*
Total, change in debt subject to statutory limitation	1,212	1,233	1,179	1,084	922	761	668	615	465	415	369	242
Debt Subject to Statutory Limitation, End of Year:												
Debt issued by Treasury	22,647	23,878	25,056	26,138	27,059	27,820	28,488	29,103	29,567	29,982	30,351	30,593
Adjustment for discount, premium, and coverage ³	40	42	43	44	45	46	46	47	47	48	49	49
Total, debt subject to statutory limitation ⁴	22,687	23,920	25,099	26,182	27,105	27,866	28,534	29,150	29,615	30,030	30,399	30,642
Debt Outstanding, End of Year:												
Gross Federal debt: ⁵												
Debt issued by Treasury	22,647	23,878	25,056	26,138	27,059	27,820	28,488	29,103	29,567	29,982	30,351	30,593
Debt issued by other agencies	23	22	21	21	20	19	18	18	17	16	16	16
Total, gross Federal debt	22,669	23,900	25,077	26,159	27,080	27,839	28,506	29,121	29,584	29,998	30,366	30,609
As a percent of GDP	106.9%	107.6%	107.4%	106.6%	105.0%	102.7%	100.1%	97.4%	94.4%	91.3%	88.1%	84.6%

Table S-10. Federal Government Financing and Debt—Continued

(Dollar amounts in billions)

	Estimate											
	Actual 2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Held by:												
Debt held by Government accounts	5,869	6,019	6,165	6,269	6,391	6,555	6,658	6,759	6,758	6,671	6,763	6,717
Debt held by the public ⁶	16,801	17,881	18,912	19,891	20,688	21,284	21,848	22,362	22,826	23,327	23,604	23,892
As a percent of GDP	79.2%	80.5%	81.0%	81.0%	80.2%	78.5%	76.7%	74.8%	72.8%	71.0%	68.5%	66.1%
Debt Held by the Public Net of Financial Assets:												
Debt held by the public	16,801	17,881	18,912	19,891	20,688	21,284	21,848	22,362	22,826	23,327	23,604	23,892
Less financial assets net of liabilities:												
Treasury operating cash balance	382	385	385	385	385	385	385	385	385	385	385	385
Credit financing account balances:												
Direct loan and TARP equity purchase accounts	1,415	1,399	1,466	1,529	1,584	1,630	1,671	1,706	1,739	1,770	1,797	1,824
Guaranteed loan accounts	32	44	43	41	39	38	37	35	33	29	29	29
Government-sponsored enterprise preferred stock	112	112	112	112	112	112	112	112	112	112	112	112
Non-Federal securities held by NRRIT	24	23	22	20	19	18	17	16	15	15	14	14
Other assets net of liabilities	-60	-60	-60	-60	-60	-60	-60	-60	-60	-60	-60	-60
Total, financial assets net of liabilities	1,906	1,904	1,969	2,028	2,080	2,123	2,162	2,195	2,224	2,251	2,277	2,305
Debt held by the public net of financial assets	14,894	15,977	16,943	17,863	18,609	19,160	19,686	20,167	20,602	21,077	21,327	21,587
As a percent of GDP	70.2%	71.9%	72.6%	72.8%	72.2%	70.7%	69.1%	67.5%	65.7%	64.1%	61.9%	59.7%

* \$500 million or less.

¹A decrease in the Treasury operating cash balance (which is an asset) is a means of financing a deficit and therefore has a negative sign. An increase in checks outstanding (which is a liability) is also a means of financing a deficit and therefore also has a negative sign.

²Includes checks outstanding, accrued interest payable on Treasury debt, uninvested deposit fund balances, allocations of special drawing rights, and other liability accounts; and, as an offset, cash and monetary assets (other than the Treasury operating cash balance), other asset accounts, and profit on sale of gold.

³Consists mainly of debt issued by the Federal Financing Bank (which is not subject to limit), the unamortized discount (less premium) on public issues of Treasury notes and bonds (other than zero-coupon bonds), and the unrealized discount on Government account series securities.

⁴Legislation enacted August 2, 2019 (Public Law 116-37), temporarily suspends the debt limit through July 31, 2021.

⁵Treasury securities held by the public and zero-coupon bonds held by Government accounts are almost all measured at sales price plus amortized discount or less amortized premium. Agency debt securities in the Government account series are otherwise measured at face value less unrealized discount (if any).

⁶At the end of 2019, the Federal Reserve Banks held \$2,113.3 billion of Federal securities and the rest of the public held \$14,687.4 billion. Debt held by the Federal Reserve Banks is not estimated for future years.