

**ESTIMATED REVENUE EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN AN AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 748,
THE "CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ('CARES') ACT,"
AS PASSED BY THE SENATE ON MARCH 25, 2020, AND
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON MARCH 27, 2020**

[Millions of Dollars]

[illegible]

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2020-25	2020-30
5. Modification of limitation on losses for taxpayers other than corporations (sunset tyba 12/31/20).....	tyba 12/31/17 & [1]	-74,339	-66,271	-3,664	-3,591	-3,494	-3,428	-3,243	-2,994	-2,946	-2,859	-2,780	-154,787	-169,609
6. Modification of limitation on business interest - increase adjusted taxable income limitation under section 163(j) from 30 percent to 50 percent (sunset tyba 12/31/20).....	tyba 12/31/18	-7,173	-4,915	-461	-444	-298	-74	-19	-5	-1	[2]	[2]	-13,366	-13,390
7. Technical amendments regarding qualified improvement property.....	[1]	----- No Revenue Effect -----												
8. Temporary exception from excise tax for alcohol used to produce hand sanitizer (sunset 12/31/20).....	dsra 12/31/19	[2]	[2]	---	---	---	---	---	---	---	---	---	[2]	[2]
Total of Title II.....		-705,996	-254,651	172,968	170,236	6,419	10,286	10,384	6,461	3,956	708	1,262	-600,742	-577,968
Title III - Supporting America's Health Care System in the Fight Against the Coronavirus														
A. Health Provisions														
Part IV - Health Care Workforce														
C. Labor Provisions														
1. Advance refunding of mandated leave credits.....	DOE	----- No Revenue Effect -----												
2. Expansion of DOL authority to postpone certain deadlines.....	DOE	----- No Revenue Effect -----												
3. Single-employer plan delay in contribution [3][4].....	pywicy 2020	2,918	2,396	-415	-464	-499	-553	-615	-664	-686	-708	-730	3,383	-19
4. Application of cooperative and small employer charity pension plan rules to certain charitable employers whose primary exempt purpose is providing services to mothers and children [5][6].....	pyba 12/31/18	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-6	-11
D. Finance Committee														
1. Exemption for telehealth services from certain high deductible health plan rules [7].....	DOE	[2]	-65	-27	---	---	---	---	---	---	---	---	-92	-92
2. Include certain over-the-counter medical products as qualified medical expense [8].....	apa 12/31/19 & eia 12/31/19	-56	-500	-709	-759	-807	-839	-923	-977	-1,006	-1,037	-1,067	-3,671	-8,680
Total of Title III.....		2,861	1,830	-1,152	-1,224	-1,307	-1,393	-1,539	-1,642	-1,693	-1,746	-1,798	-386	-8,802
Title IV - Economic Stabilization and Assistance to Severely Distressed Sectors of the United States Economy														
A. Coronavirus Economic Stabilization Act of 2020														
1. Suspension of Certain Aviation Excise Taxes (sunset 12/31/20) [9].....	DOE	-3,067	-1,262	---	---	---	---	---	---	---	---	---	-4,328	-4,328
Total of Title IV.....		-3,067	-1,262	---	---	---	---	---	---	---	---	---	-4,328	-4,328
NET TOTAL		-706,202	-254,083	171,816	169,012	5,112	8,893	8,845	4,819	2,263	-1,038	-536	-605,456	-591,098

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be April 1, 2020.

[Legend and Footnotes for JCX-11-20 appear on the following page]

Legend and Footnotes for JCX-11-20:

Legend for "Effective" column:

apa = amounts paid after
 cyba = calendar years beginning after
 DOE = date of enactment
 dsra = distilled spirits removed after

cia = expenses incurred after
 pma = payments made after
 pyba = plan years beginning after
 pywicy = plan years which include calendar year

tyba = taxable years beginning after
 tyea = taxable years ending after
 wpa = wages paid after

[1] Effective as if included in the provision of Public Law 115-97 to which the technical amendment relates.

[2] Loss of less than \$500,000.

[3] Estimate provided by the Joint Committee on Taxation and the Congressional Budget Office.

[4] Estimate includes the following budget effects [3]:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2020-25</u>	<u>2020-30</u>
Total Revenue Effect.....	2,918	2,396	-415	-464	-499	-553	-615	-664	-686	-708	-730	3,383	-19
On-budget effects.....	2,778	2,368	-365	-392	-412	-447	-495	-532	-543	-553	-564	3,529	842
Off-budget effects.....	140	29	-50	-72	-87	-106	-120	-132	-143	-154	-165	-147	-861

[5] Estimate provided by the Congressional Budget Office.

[6] Estimate contains the following outlay effects:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2020-25</u>	<u>2020-30</u>
Application of cooperative and small employer charitable employers whose primary exempt purpose is providing services with respect to mothers and children [5].....	1	1	1	1	1	1	1	1	1	1	1	6	11

[7] Estimate includes the following budget effects:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2020-25</u>	<u>2020-30</u>
Total Revenue Effect.....	[2]	-65	-27	---	---	---	---	---	---	---	---	-92	-92
On-budget effects.....	[2]	-48	-20	---	---	---	---	---	---	---	---	-69	-69
Off-budget effects.....	[2]	-17	-6	---	---	---	---	---	---	---	---	-23	-23

[8] Estimate includes the following budget effects:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2020-25</u>	<u>2020-30</u>
Total Revenue Effect.....	-56	-500	-709	-759	-807	-839	-923	-977	-1,006	-1,037	-1,067	-3,671	-8,680
On-budget effects.....	-43	-371	-527	-564	-599	-621	-695	-741	-762	-784	-806	-2,726	-6,514
Off-budget effects.....	-13	-129	-182	-195	-208	-218	-228	-236	-244	-253	-261	-945	-2,166

[9] The suspension period is the period beginning after the date of enactment and before January 1, 2021. For amounts paid on or before the date of enactment, the suspension does not apply.